





# UK & Europe SALARY SNAPSHOT

Salary benchmark and information for Oil, Gas & Energy professionals across the UK & Europe.



#### UK & EUROPE MARKET OUTLOOK 2023

As Europe and the UK continue on their energy transition journeys opportunities for engineering and technical talent are abundant and diverse. From renewable energy infrastructure projects to energy-efficient buildings and smart grid technologies, there is a wide range of opportunities for engineers to contribute to the energy transition across Europe.

One of the key areas in which engineers are in high demand is renewable energy. Hornsea 2 in the **United Kingdom** for example, is now the world's largest offshore wind farm and will create 1,000's of jobs in the Northeast of England. The UK also has one of the largest potential carbon dioxide storage capacities in Europe, making it attractive for CCUS technology projects. The UK government predicts that this could help to create 50,000 skilled jobs by 2030.

**Germany** has also been actively developing offshore wind farms in the North and Baltic Seas. It aims to increase its offshore wind capacity to 20 gigawatts by 2030 as well as investing in research and development to advance technologies like energy storage and smart grids.

**Norway** continues to see a resurgent Oil & Gas market but also pursues its own ambitious climate targets to reduce emissions by 55% by 2030. It is already a leader in carbon capture, and projects such as the Longship project, which encompasses two full-scale capture facilities and one storage facility in the North Sea, will further help to advance this technology and will require skilled engineers to deliver its full potential.

To fully capitalise on the engineering opportunities in Europe's energy transition, it is essential for engineers to stay up to date with the latest developments and technologies in the field. By leveraging their skills and expertise, engineers can contribute to the development of a sustainable and low-carbon energy future for the continent. Whether working on large-scale renewable energy projects, developing innovative energy storage solutions, or designing smart grid technologies, engineers have a crucial role to play in shaping Europe's energy landscape.

Finally, it is worth noting that there are both contract and an ever-increasing number of permanent hire roles available within the energy transition space, as emerging clients seek to make longer term investments in skills and industry knowledge.

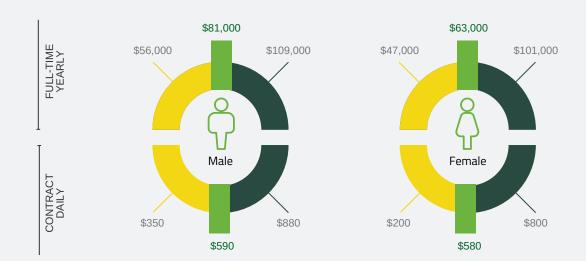
#### SALARY SNAPSHOT

Our data analysis of over 22,000 energy professionals worldwide includes 3,500 participants across Europe and reveals Median, 1st quartile and 3rd quartile salary figures (in USD) for positions in the energy industry.

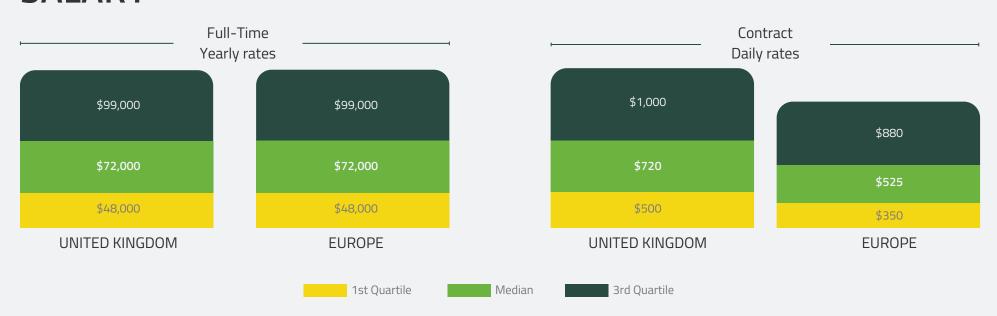
\*The data analysis focuses on yearly salaries for full-time positions and daily rates for contractors across energy sectors, excluding top outliers. Please note that Europe is a unique location in terms of salary bandings and benefits. These tend not to significantly vary across the region except when based on contract work.. Please visit our website for the latest rates for your specific job title in each location.

### Salaries by **GENDER**

**Definitions:** The median salary is the reference value; 50% of the data set earns less, and 50% earns more. The first quartile is the value under which 25% of data points are found. The third quartile is the value under which 75% of data points are found when arranged in increasing order.

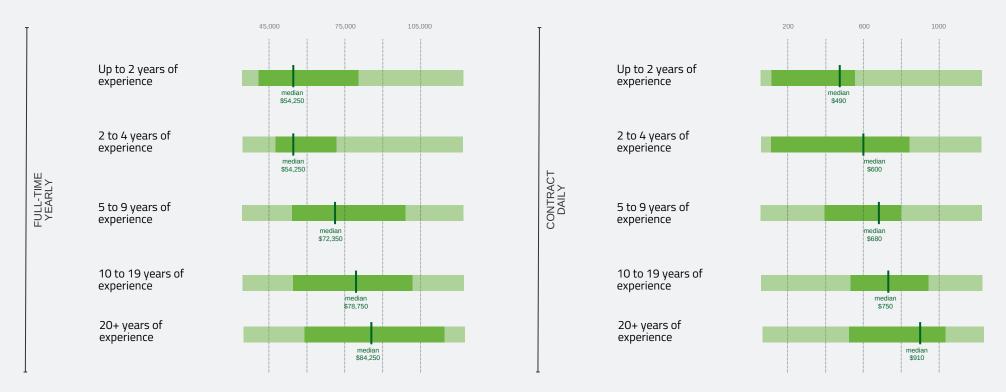


#### Median **SALARY**



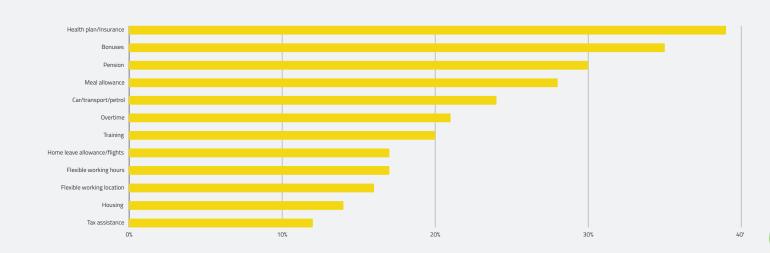
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#### Salaries by YEARS OF EXPERIENCE



#### Most Common **BENEFITS**

Our data shows that the most common benefits received in the region are as shown in the graph. Additionally, Hazardous pay (8%), Relocation allowance (7%), Home working kits (7%), Schooling (7%), Commission (7%), Hardship allowance (6%), Share scheme (6%), Inflation rise (6%) & Child care (4%) were also mentioned.



## Most Popular JOB TITLES



#### The median salary of the most popular job titles in the region is\*:



\*The top 20 is based on the number of people who inputted their data into the "current employment" section within their Energyjobsearch, Oilandgasjobsearch account with the corresponding job title.







www.oilandgasjobsearch.com

www.energyjobsearch.com

www.nesfircroft.com